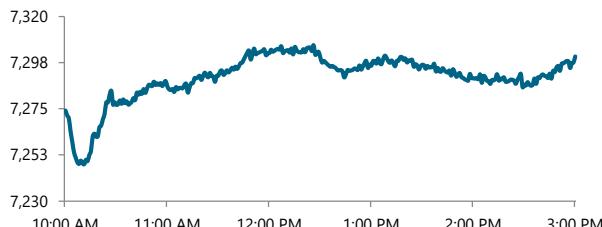


Daily Markets Overview

9 June 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,300	0.4	1.3	-13.0	19.4
Saudi (NOMUC)	8,231	8.6	5.4	14.7	34.4
Energy	4,911	-0.2	0.5	-9.8	21.4
Materials	4,539	0.2	1.4	-12.1	NA
Capital Goods	3,644	2.2	3.9	-15.9	24.7
Com. & Prof. Svc	3,659	-0.5	0.9	-23.3	14.4
Transportation	3,551	1.5	2.2	-19.2	17.1
Cons. Durables & Apparel	3,195	0.3	0.9	-8.9	NA
Consumer Services	3,238	2.2	2.6	-18.2	30.1
Media	7,223	0.5	2.0	-23.2	22.4
Retailing	6,358	0.0	1.0	-17.4	NA
Food & Staples Retailing	8,972	-0.9	-1.5	35.6	NA
Food & Beverages	5,198	0.1	2.0	19.4	43.6
Health Care Equipment	3,632	-0.1	1.1	-2.6	24.7
Pharma, Biotech & Life Science	3,813	2.7	5.1	6.1	NA
Banks	6,587	1.0	1.8	-18.8	12.8
Diversified Financials	3,004	1.3	2.7	-9.0	NA
Insurance	4,504	0.8	1.0	-0.2	42.7
Telecommunication	6,469	-0.1	0.1	-0.1	22.7
Utilities	3,525	0.1	0.0	-19.9	NA
REITs	3,619	0.3	-0.1	-13.8	19.8
Real Estate	2,482	0.3	0.6	-20.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Filing & Packing Materials Manufacturing Co.	45.70	10.0%	116
Dur Hospitality Co.	24.24	10.0%	44
Al-Ahlia Insurance Co.	9.85	9.9%	29
Astra Industrial Group	18.76	8.4%	46
Saudi Ceramic Co.	31.15	6.5%	49

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conse nsus
Shams	8-Jun	1Q20	-2.7	-322%	-0.27	NA
KEC	8-Jun	1Q20	-5.3	-127%	-0.02	NA
Wataniya	8-Jun	1Q20	-8.2	-264%	-0.41	NA
Enaya	8-Jun	1Q20	-10.9	40%	-0.72	NA
Alinma Tokio M	8-Jun	1Q20	-12.0	-48%	-0.40	NA

Source: Tadawul

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(1) Prices as of last trade. Updated as of June 8.

Saudi Market Update

- TASI closed 0.4% higher to 7,300 while NOMUC gained 8.6% to 8,231 on Monday. TASI traded value totaled SAR 5.6bn and averaged SAR 5.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.5% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Monday, trading at P/E (TTM) of 16.3x vs. 19.4x for TASI.
- Banks and Materials gained 1.0% and 0.2%, respectively. Telecom closed 0.1% lower. Pharma, Biotech & Life Science (up 2.7%) was the best performing sector. Among stocks, Filing & Packing Materials Manufacturing Co. (2180/FIPCO AB), Dur Hospitality Co. (4010/DUR AB), and Al-Ahlia Insurance Co. (8140/ALAHLIA AB), led the gainers.
- The Saudi Arabian Oil Company (2222/ARAMCO AB) raised the official selling price for its July Arab light crude oil prices to Asia by USD 6.10 per barrel M/M, the steepest increase in at least two decades. The move came as part of KSA's strategy to support the oil market after the OPEC+ agreed to extend output cuts through July. (Source: Argaam)
- Middle East Healthcare's (4009/MEH AB) CFO revealed that the company expects lower revenue in 2Q20, due to the coronavirus lockdowns and closure of outpatient clinics. He added that SGH is likely to offset the decline in 2Q20 profit during 2H20 and convert it into a solid increase by the end of the year. (Source: Argaam)
- Najran Cement Co. (3002/NAJRAN AB) received the full amount of SAR 355mn (USD 94.6mn) of the Shariah-compliant credit facility from Bank AlJazira (1020/BJAZ AB). The facility will be paid within 5 years in semi-annual instalments, with SAR 51mn (USD 13.6mn) paid annually in the first 4 years and the remaining amount in the fifth year. (Source: Argaam)
- Arab National Bank (1080/ARNB AB) secured an insurance agreement with Walaa Cooperative Insurance Co. (8060/WALAA AB) to cover leasing vehicles under its auto leasing financing program as of June 1, 2020. The 1-year agreement, valued at approximately SAR 40mn (USD 10.7mn), will be signed on June 30. (Source: Argaam)
- Knowledge Economic City (4310/KEC AB) reported a net loss after Zakat and tax of SAR 5.3mn (USD 1.4mn) for 1Q20, compared to a net profit of SAR 19.6mn (USD 5.2mn) in the same period last year. The net loss was attributed to decline in revenues. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wataniya Insurance Co.	21.68	-2.7%	29
Alinma Tokio Marine Co.	12.00	-2.6%	15
Walaa Cooperative Insurance Co.	12.92	-2.0%	12
Salama Cooperative Insurance Co.	12.78	-1.8%	3
Middle East Healthcare	29.00	-1.7%	10

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	58.90	0.3%	512
Alinma Bank	15.08	0.8%	352
Dar Alarkan Real Estate Development Co.	7.33	0.0%	292
The Saudi Arabian Oil Company	32.25	-0.5%	226
Arah Sea Information System Co	34.75	2.7%	209

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Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,164	1.4	6.1	-21.7	8.5
Abu Dhabi (ADX)	4,369	-0.8	1.5	-13.9	13.6
Kuwait (KSE)	4,927	0.5	1.3	-11.8	25.4
Qatar (QE)	9,316	-0.4	0.7	-10.6	14.7
Oman (MSM)	3,537	0.0	0.6	-11.1	9.3
Bahrain (BSE)	1,277	0.6	0.3	-20.7	9.3
DJMENA Index	512	0.3	1.6	-15.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,232	1.2	1.2	0.0	22.5
US (NASDAQ 100)	9,925	1.1	1.1	10.6	40.2
UK (FTSE 100)	6,473	-0.2	-0.2	-14.2	22.8
Germany (DAX)	12,820	-0.2	-0.2	-3.2	25.2
France (CAC 40)	5,176	-0.4	-0.4	-13.4	20.6
Russia (MICEX)	2,796	0.1	0.1	-8.2	7.4
Japan (Nikkei)	23,178	1.4	1.4	-2.0	27.0
Hong Kong (HSI)	24,777	0.0	0.0	-12.1	10.8
South Korea (KOSPI)	2,184	0.1	0.1	-0.6	25.5
China (SHCOMP)	2,938	0.2	0.2	-3.7	15.0
India (NIFTY)	10,167	0.2	0.2	-16.4	20.8
Brazil (IBOV)	97,645	3.2	3.2	-15.6	36.6
Turkey (BIST 100)	1,09,637	-0.3	-0.3	-4.2	8.8
Egypt (EGX30)	11,147	4.9	4.9	-20.2	9.7
MSCI Emerging Markets	1,007	0.5	0.5	-9.6	16.3
MSCI World	2,288	0.9	0.9	-3.0	22.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	40.8	-3.5	-3.5	-38.2	-35.5
Natural Gas (\$/mmbtu)	1.8	0.5	0.5	-18.3	-29.8
Gold (\$/oz)	1,699	0.8	0.8	11.9	26.7
Silver (\$/oz)	17.8	2.1	2.1	-0.4	18.3
Platinum (\$/oz)	838	2.3	2.3	-13.3	3.8
Copper (\$/t)	5,681	-0.2	-0.2	-7.6	-1.7
Zinc (\$/t)	2,035	-0.9	-0.9	-10.7	-22.1
Lead (\$/mt)	1,738	-0.7	-0.7	-9.6	-5.4
Wheat (\$/bu)	512	-0.7	-0.7	-8.5	-6.2
Corn (\$/bu)	334	0.8	0.8	-13.9	-25.5
Sugar (\$/lb)	12.0	-0.5	-0.5	-10.4	-13.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.31	0.00	-1.60	0.00
Saudi Arabia	1.05	-0.01	-1.18	0.74
UAE	0.73	-0.02	-1.48	0.41
Kuwait	1.69	0.00	-1.06	1.37
Qatar	1.11	-0.02	-1.14	0.80
Bahrain	2.18	-0.03	-0.48	1.87

Source: Reuters

NOTES:

(1) Prices updated as of June 8, 2020 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 and NASDAQ gained 1.2% and 1.1%, respectively. Dow Jones Industrial closed 1.7% higher. In Europe, UK decreased 0.2%. Germany and France closed 0.2% and 0.4%, lower, respectively.
- Asian markets are trading mixed on Tuesday. China is up 0.5%. Japan and South Korea are trading 0.8% and 0.7% lower, respectively. Hong Kong and India are up 1.3% and 0.6%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai increased 1.4%, while Abu Dhabi decreased 0.8%. Kuwait closed 0.5% higher, while Qatar closed 0.4% lower. Oman closed flat, while Bahrain was up 0.6%.
- According to the Abu Dhabi's Ministry of Finance, Customs has registered a huge increase in the foreign trading of precious metals and gemstones in 1Q20. Trade of precious metals and gemstones reached AED 5.42bn (SAR 5.5bn) during 1Q20, up 34.4% from AED 4.03bn (SAR 4.1bn) in the same period in 2019. (Source: Zawya)
- The Abu Dhabi Department of Economic Development (ADDED) has launched an e-contract and e-signature system which will enhance the issuance of economic licences for one person companies (OPC) and limited liability companies (LLCs). (Source: Trade Arabia)
- Dubai Land Department (DLD) has joined hands with Property Finder to launch the second edition of the Emirate's official sales price index, Mo'asher. Both of them are working to improve and expand it to become an annual, quarterly, and monthly index that includes the 1Q20 index and the monthly index for 2020 until April. (Source: Trade Arabia)
- Bahrain authorities said work is progressing well on the BHD 13.8mn (SAR 137mn) Shaikh Khalifa Bin Salman Highway flyover with more than 28% of the project already completed. (Source: Trade Arabia)
- A wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA) has reached an agreement to acquire a 1.16% stake in the digital services unit Jio Platforms of India's Reliance Industries (RIL IN) for approximately USD 750mn (SAR 2.8bn). (Source: Trade Arabia)
- UAE-based Palma Holding has announced the launch of its new AED 365mn (SAR 372mn) Olivara Residences & Park, the first integrated community in Dubai Studio City. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 5 (prior: -2.1mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended June 6 (prior: 1.9mn) will be announced on June 11. (Source: Trading Economics)
- Japan's Industrial Production for April 2020 (prior: -3.7% M/M, -5.2% Y/Y) will be announced on June 12. (Source: Trading Economics)

Daily Markets Overview

9 June 2020

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